CITY OF LEDUC CITY OF LEDUC

As a property owner in the City of Leduc, you will receive a property tax notice every May. This notice will indicate your share of municipal and education property taxes.

Effective Date: Indicates the starting date of your monthly tax payment withdrawals, if applicable.

Legal Description: The legal identifier of the land on which your property is located

School Support -Public/Separate: In the City of Leduc, we have both Public and Roman Catholic school districts. When you purchase property in Leduc, you are required by the Province to complete the School Support Notice which directs your property taxes to either school district. All property owners in the City of Leduc, residential and non-residential, are required to pay education property taxes including those without children in school and senior citizens.

If you have questions about the School Support Declaration form please contact the tax/ assessment department at 780-980-7105 or propertytaxes@leduc.ca.

This areas shows your current taxes and the credit amount that is equal to the payments you've made to date. The remaining amount is divided over the remaining months in the year.

This indicates that the property owner(s) is on the Tax Installment Plan (TIPPS) and pays monthly.

Roll Number: Account number attached to property.

Municipal Address: Address of assessed property.

Total Assessment: The assessed value is an estimate of the market value as of July 1 of the previous year, and based on characteristics and physical condition as of December 31 as of the previous year. The assessed values are audited by the Provincial Government in order to ensure proper valuation practices have been followed.

For any further questions about your current assessed value, please contact the tax/ assessment department at 780-980-7105 or propertytaxes@leduc.ca

Municipal Property Taxes: A primary source of revenue for municipalities that is used to finance city programs and services such as social supports, parks and leisure facilities, police and fire protection, and public services, library, public transit.

To learn how your portion of the municipal property taxes is calculated, refer to the Tax FAQ page: Leduc.ca/taxation-assessment/tax-fag

2020 PROPERTY TAX NOTICE Leduc #1 Alexandra Park Mailing Date: 7/16/2020 Leduc, AB T9E 4C4 Effective Date 7/31/2020 www.leduc.ca LEGAL DESCRIPTION AND ASSESSMEN Roll Number: Legal Description: -5800R Municipal Status Declared Address: Public: 100.00% Separate 0.00% Assessment Residential - Single Family Owner(s): ABC 123 COMPANY Code(s): \$297,000.00 Assessmen MUNICIPAL TAXES Rate Taxes Leduc Seniors Foundation 0.0260 \$7.72 This is notification of your new withdrawal an City of Leduc Tax 7.6030 \$2,258.09 not a request for payment. See reverse for additional inf PRC CIAL TAXES TOTAL COMBINED TAX Rate Taxes Total Taxes: \$3,002.9 (\$1,769.6 Previous Balance: ol Tax Public Res 2.4820 \$737.15 \$205.54 Monthy Amount: Leduc PROPERTY TAX NOTICE Taxes paid monthly via Tax Installment Payment Plan (TIPP) Taxation Year 2020 Roll Number ABC 123 COMPANY Effective Date July 31, 2020 **123 SESAME STREET** Monthly Payment: \$205.54 MANHATTAN AB A1B C2D

Provincial Education Taxes: Provincial education property taxes are set by the Government of Alberta and directed to fund public and separate school boards. Each year, the City collects and forwards to the Government of Alberta the City of Leduc's portion of the total provincial education tax amount.

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If you have guestions about education taxes and funding, please contact the Government of Alberta at 780-422-7125.